**2. License Agreement: Software License Agreement**

**Document Name:** Software License Agreement between SoftTech Inc. and Global Enterprises

**Date:** August 29, 2024

**Parties:**

* **Licensor:** SoftTech Inc.  
  Address: 555 Code Street, Seattle, WA 98101  
  Contact Person: Emma White, Licensing Manager  
  Email: emma.white@softtechinc.com  
  Phone: (555) 345-6789
* **Licensee:** Global Enterprises  
  Address: 789 Market Square, Chicago, IL 60601  
  Contact Person: Lucas Green, IT Director  
  Email: lucas.green@globalenterprises.com  
  Phone: (555) 678-9123

**Grant of License:**  
SoftTech Inc. grants Global Enterprises a non-exclusive, non-transferable license to use the software product "TechSuite Pro" under the terms set forth in this Agreement.

**License Fee:**  
Global Enterprises agrees to pay SoftTech Inc. a one-time fee of $25,000 for the license. This fee includes access to all updates and support for one year.

**Term:**  
The license is valid for one year from the date of this Agreement and will automatically renew unless terminated by either party with sixty (60) days’ written notice.

**Restrictions:**  
Global Enterprises agrees not to:

1. Reproduce, distribute, or create derivative works of the software
2. Transfer the license to any third party without written consent

**Governing Law:**  
This Agreement shall be governed by the laws of the State of Washington.

**Signatures:**

Emma White, Licensing Manager  
SoftTech Inc.  
Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Lucas Green, IT Director  
Global Enterprises  
Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_